
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 127 (S.287). Education; funding; weighting factors; student equity

An act relating to improving student equity by adjusting the school funding formula and providing education quality and funding oversight

This act:

- updates pupil weights and limits the degree to which homestead property tax rates can increase over fiscal years 2025–2029;
- suspends the excess spending penalty during fiscal years 2024–2029 and the hold harmless provision and ballot language requirements during fiscal years 2025–2029;
- requires the Agency of Education to implement the universal income declaration form for the 2023–24 school year;
- sets out required English learner services to be offered by school districts and provides categorical aid for English learner services to districts with 25 or fewer English learners;
- creates new positions at the Agency of Education;
- amends the education quality standards;
- requires an evaluation of the act in achieving the act’s goals;
- requires the Joint Fiscal Office to contract for services to review CTE funding and governance structures; and
- requires the Department of Taxes to make recommendations regarding the implementation of an income-based education tax system to replace the homestead property tax system.

Multiple effective dates, beginning on July 1, 2022