

## New England Kurn Hattin Homes

## Balance Sheet June 30, 2020

(Audited Statements Pending)

	<u>FY 20</u>
Assets	
Cash	\$211,446.05
Accounts Receivable	(\$0.03)
Prepaid Expense	\$17,573.14
Investments	\$43,805,069.53
Land, Buildings and Equipment	\$2,953,452.99
Total	<u>\$46,987,541.68</u>
Total Assets	<u>\$46,987,541.68</u>
Liabilities and Net Assets	
Liabilities	
Accounts Payable and Accrued Expense	\$121,837.54
Loans Payable	\$813,600.00
Present Value of Annuities	\$209,105.10
Other Liabilities	\$6,680.00
Total Liabilities	<u>\$1,151,222.64</u>
Net Assets	
Unrestricted	\$25,044,256.01
Temporarily Restricted	(\$692,620.79)
Permanently Restricted	\$21,484,683.82
Total Net Assets	<u>\$45,836,319.04</u>
Total Liabilities and Net Assets	<u>\$46,987,541.68</u>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	<b>\$49,539,045.58</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$3,702,726.54)</b>
<b>ENDING NET ASSETS</b>	<b><u>\$45,836,319.04</u></b>

**New England Kurn Hattin Homes**  
**Fiscal 2020 Statement of Activities**  
(Audited Statements for June 30, 2020 Pending)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Operating Revenue			
Parents & Guardians	93,575.48		93,575.48
Bequests and Contributions	978,678.72	168,871.55	1,147,550.27
Income from Other Trusts	594,157.80	25,619.00	619,776.80
Charitable Gift Annuities	17,973.47		17,973.47
Food Service	99,914.89		99,914.89
Other Income	26,396.51	4,362.65	30,759.16
Use of Board Designated Investments	3,149,007.87		3,149,007.87
Net Assets Released from Restrictions	176,405.05	(176,405.05)	
<b>Total Operating Revenue</b>	<b>5,136,109.79</b>	<b>22,448.15</b>	<b>5,158,557.94</b>
Operating Expenses			
Residential and Food Service	1,560,677.45		1,560,677.45
Education	968,034.56		968,034.56
Farm	65,437.81		65,437.81
Facilities and General	1,012,072.56		1,012,072.56
Health Services	128,392.76		128,392.76
Counseling	298,129.92		298,129.92
Program Services and Family Outreach	328,504.33		328,504.33
Development & Institutional Advancement	439,973.59		439,973.59
Special Purpose Funded Activity	107,081.91		107,081.91
Administrative Services	594,313.55		594,313.55
<b>Total Operating Expenses</b>	<b>5,502,618.44</b>	<b>0.00</b>	<b>5,502,618.44</b>
Non-Operating Activity			
Depreciation	(354,585.00)		(354,585.00)
Realized and Unrealized Gains (Losses) on Investments	(860,721.98)		(860,721.98)
Income from Investments	705,706.34	62,820.30	768,526.64
Allocation of Unrestricted Bequests to Investments	215,000.00		215,000.00
Investment Spending Allocation	(3,149,007.87)		(3,149,007.87)
Other Non-Operating Inc/(Exp)	22,122.17		22,122.17
<b>Total Non-Operating Activity</b>	<b>(3,421,486.34)</b>	<b>62,820.30</b>	<b>(3,358,666.04)</b>
<b>BEGINNING NET ASSETS</b>	<b>28,832,251.00</b>	<b>20,706,794.58</b>	<b>49,539,045.58</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(3,787,994.99)</b>	<b>85,268.45</b>	<b>(3,702,726.54)</b>
<b>ENDING NET ASSETS</b>	<b>25,044,256.01</b>	<b>20,792,063.03</b>	<b>45,836,319.04</b>