



BRISTOL \* MONKTON \* NEW HAVEN \* STARKSBORO

Mount Abraham Unified School District  
72 Munsill Avenue, Building 6, Suite 601, Bristol, VT 05443  
Phone: (802) 453-3657 \* [www.mausd.org](http://www.mausd.org) \* Fax: (802) 453-2029

*Shaping Our Future Together*

November 9, 2022

Dear Chair Samuelson,

Thank you for the opportunity to provide the State Board of Education with information that demonstrates the implications of creating a new supervisory union consisting of Lincoln and MAUSD. As you know, the MAUSD Board is opposed to being deconstructed and forced into a supervisory union with the Lincoln School District. The information provided below will clearly demonstrate that deconstructing MAUSD and forcing it into a newly created supervisory union with Lincoln will not "afford increased efficiency or greater convenience and economy" and will not "facilitate prekindergarten through grade 12 curriculum planning and coordination".

#### Will Not Afford Increased Efficiency or Greater Convenience and Economy

MAUSD became fully operational as a supervisory district on July 1, 2018 following voter approval from each of the five towns that were served by the former Addison Northeast Supervisory Union. Since 2018 MAUSD has benefited tremendously from the increased efficiency and greater convenience and economy provided by this preferred governance structure. Having one board, one employer and one budget has given us the flexibility needed to reduce staffing in response to declining student enrollment while enhancing our ability to meet student needs. Since 2018 MAUSD has reduced approximately 29 positions, nearly all through attrition, while strengthening our Multi-Tiered System of Supports (MTSS). When we needed to reduce a classroom teaching position at one of our small elementary schools we were able to reassign one of the teachers to a vacant position at another school. This kind of reassignment is not able to happen when the schools have separate employers, as would be the case in a supervisory union. This would have meant the teacher was out of a job rather than working in a different school under the same contract and same rate of pay. I am confident we would not have been able to achieve the efficiencies we did, with as much respect for our employees as we did, in a supervisory union structure that has multiple employers, and reduced ability to assign staff to different schools.

Forcing MAUSD into a supervisory union with Lincoln would require adding central office staff to account for going from one budget to three budgets (MAUSD, LSD, ANESU), from one board to three boards, from one audit to three audits, from one set of accounts payable

to three, from one set of payroll accounts to three, from two collective bargaining agreements (licensed staff and support staff) to possibly six (2 for each district and 2 for SU employees). This kind of duplicative work is neither efficient nor convenient. Deconstruction of MAUSD will also create an unbalanced structure consisting of one large district and one very small district. Based on the 2020 Census, the Mt.Abe district would comprise 88% of the district's population and Lincoln only 12%. Two districts of such different sizes would likely have different needs and not necessarily be aligned for overall operations. Unless action is taken to address the issue, each member district would have three seats on the SU Board. Such an imbalance of representation would not be seen as a greater convenience to MAUSD.

Forcing MAUSD into a supervisory union with Lincoln could significantly impact staffing levels for MAUSD. Schools are required to adopt a Title I Comparability policy. This required policy, as written in the VSBA model policy manual, requires Title I eligible schools to provide comparable services, staffing levels, curriculum materials, and instructional supplies to that of non-Title I eligible schools. Under this required policy, it is possible that if the Lincoln School District Board decided to add services, staffing, curricular materials or instructional supplies to the non-Title I eligible Lincoln Community School, that would mean the MAUSD Board would be required to provide comparable services, staffing, curricular materials or instructional supplies to the three Title I eligible schools in MAUSD. This added cost would either come from raising taxes or reducing spending in other areas.

Forcing MAUSD into a supervisory union with Lincoln would result in a significant assessment to Lincoln for supervisory services. Because MAUSD has been operating as a supervisory district that includes Lincoln since 2018 we are in a unique position to understand what supervisory service costs would be directly attributable to Lincoln should we be forced into a supervisory union together. I want to be clear that while some of the cost burden would be shifted to the Lincoln School District through the SU assessment MAUSD would experience a loss of leadership, management and operational time and energy given the disproportionate amount of support the Lincoln School District would need as they face a myriad of challenges in becoming operational and sustainable.

Our current projections show a FY24 supervisory union assessment to Lincoln at approximately \$880,000. A strong argument could be made that this figure should be larger to recognize the actual impact of shifting from a supervisory district to a supervisory union. The reality is there is no way to assess LSD all of the true cost of shifting from an SD to an SU. For example, it does not pass the straight-faced test to assess LSD all of the costs associated with having an SU board even though the only reason we would have an SU board is because they left MAUSD. This means MAUSD will be paying a portion of the cost, including soft costs, related to the governance of the SU. The MAUSD finance team added the \$880,000 assessment to the draft FY24 LSD expense budget shared with us by the LSD Board bringing the projected LSD expense budget up to just over \$4,795,000 and education spending projected at just under \$4,635,000. With approximately 172 equalized pupils this equates to a cost per equalized pupil of \$26,945. This is an increase of almost \$7,120 per equalized pupil, or nearly 36%, over the

current cost per equalized pupil in MAUSD for FY23. As a member of a supervisory union the LSD will have essentially three buckets of expenses. They will have a supervisory union assessment that they have no control over other than their representation on the SU Board, they will have the tuition they pay for their secondary students that they have no control over, and they will have the expenses of operating a K-6 school that they do have control over. This means any money they need to save to minimize the impact their budget has on the tax rate will come from the operation of their K-6 school with a projected enrollment of 62 in FY24. To put this into perspective, if the LSD Board wanted to match the current projected increase in the cost per equalized pupil for FY 24 if MAUSD were to remain a five town district (\$767) it would need to reduce the cost per equalized pupil by approximately \$6,353. That would mean reducing the expenses related to operating their K-6 school (projected to be a little under \$2 million after subtracting secondary tuition and tech center tuition from the LSD budget) by almost \$1.1 million or roughly 55%. For more details on budgeting I have attached the October 25 presentation I gave to the MAUSD Board as we contemplated the various budget scenarios as we await a decision from the SBE.

#### Will Not Facilitate Pre-Kindergarten Through Grade 12 Curriculum Planning and Coordination

Forcing MAUSD into a supervisory union with Lincoln would not facilitate curriculum planning and coordination but the impact could be manageable if both district boards and the SU Board are on the same page. Should one of these boards act in a way that does not support a common vision, this is when the planning and coordination would begin to get problematic. Presumably curriculum decisions would be made at the SU level and implemented across both districts, as they were when we were a supervisory union years ago. Things such as grants would likely not be duplicative because rather than remaining district specific they would shift to being SU wide. With regards to a multi-tiered system of support it is a bit less clear because of the staffing needed to ensure sufficient support at the universal, targeted and intensive levels. If more of the staffing decisions to support an MTSS are made at the district level then coordination of these services would be more challenging due to the potential for differing decisions by different boards. If more of the staffing decisions are centralized at the SU level and assessed to districts then coordination of these services would be less challenging.

Some other potential impacts to curricular planning and coordination stem from more logistical decisions such as having a different number of professional development days, different number of student contact days, and different length of school days. While these are possible challenges it seems unlikely that these would present as formidable challenges to overcome.

In light of the failed vote to merge MAUSD with ANWSD, if MAUSD were to be deconstructed into a supervisory union with LSD this could make any future attempt to merge more difficult. This would complicate, if not take off the table, one of the most effective tools we might have to address the impact declining enrollment has on our students or our taxpayers.

This tool is one that nearly everyone deeply involved in the study process saw as one of our best paths forward to provide a high quality education at a cost taxpayers can afford.

Respectfully Submitted,

Patrick J. Reen  
Superintendent for MAUSD

**MAUS**

**FY24 Budget  
Presentation**

**10/25/22**

**MAUS**

**FY24 Budget**

**As 5 Town**

**Supervisory District**

**(Same as FY19-FY23)**

# Assumptions Behind the October Figures

- Assumes reduction of 1.0 classroom teacher at Robinson to reflect enrollment decline
- Assumes 12.5% Increase in Healthcare Premiums
- Assumes Reduction of 23.58 EQP
- Includes no spending threshold
- Assumes Revenue is increased by \$257,231

# **Recommendation for Use of Fund Balance**

- Place entire fund balance into Capital Reserve and Education Reserve
- Little application of fund balance to offset taxes for FY24 positions us well to address financial challenges anticipated in FY25



## Enrollment By School FY18 - FY24

	FY18	FY19	FY20	FY21	FY22	FY23	FY24 Projected
Beeman	90	78	78	73	78	79	92
Bristol	255	252	260	256	249	246	252
Lincoln	116	117	107	82	76	71	65*
Monkton	141	145	131	120	123	126	122
Robinson	157	131	125	119	117	108	100
Mt. Abe	652	617	646	672	656	631	619
Total	1411	1340	1347	1322	1299	1275	1250

\* Currently 3 students attend LCS on tuition waivers from MAUSD. This projection assumes those students remain at LCS.

# Average Class Size Across Elementary Schools

	<u>2022 - 2023</u>			<u>2023 - 2024 Projected</u>		
	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size
Beeman	13	20	15.8	15.67	22.5	18.4
Bristol	14.14**	18.125	16.4	18.5	17.38	18
Lincoln	14	21.5	17.75	14*	18.5*	16.25*
Monkton	18	17.75	17.86	20.67	14.75	17.43
Robinson	13.67	16.5	15.43	13.33	20	16.67

\* Currently 3 students attending LCS are on tuition waivers from MAUSD. This projection assumes those students remain at LCS.

\*\* A kindergarten classroom was added at BES in anticipation of a larger than typical kindergarten cohort which did not materialize. This added position is not included in the class size figures for FY24.

\*\*\* Enrollment figures assume a reduction of one classroom at Robinson

# **Class Size Guidelines**

<b>Grade Cluster</b>	<b>Minimum Average</b>	<b>Optimal Average Range</b>	<b>Maximum Average</b>
<b>K-2</b>	<b>14</b>	<b>14-18</b>	<b>20</b>
<b>3-4</b>	<b>14</b>	<b>14-18</b>	<b>Grade 3 = 20 Grade 4 = 25</b>
<b>5-6</b>	<b>14</b>	<b>14-20</b>	<b>25</b>
<b>7-8</b>	<b>14</b>	<b>14-22</b>	<b>25</b>
<b>9-12</b>	<b>18</b>	<b>18-22</b>	<b>English - 100 per teacher Others - 150 per teacher</b>

# \$0 Fund Balance Used

(2.69% increase in spending/ 3.87% increase in cost per pupil)

	<b>FY 20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>
<b>Total Expenses</b>	\$30,950,235 (+ \$1,918,701)	\$31,399,182 (+448,947)	\$31,753,310 (+354,128)	\$32,665,311 (+912,001)	\$33,544,114 (+878,803)
<b>Revenue</b>	\$4,493,346 (+ \$491,146)	\$3,972,111 (- \$521,235)	\$4,426,845 (+454,734)	\$4,060,615 (- \$366,230)	\$4,317,846 (+ \$257,231)
<b>Education Spending</b>	\$26,456,889 (+ \$1,427,556)	\$27,427,071 (+ \$970,182)	\$27,326,465 (-100,606)	\$28,604,696 (+ \$1,278,231)	\$29,226,268 (+ \$621,572)
<b>Equalized Pupils</b>	1477.77 (-32.37)	1465.19 (-12.58)	1465.71 (+0.52)	1442.76 (-22.95)	1419.18 (-23.58)
<b>Spending per Eq. Pupil w/ \$ and % Change</b>	\$17,903.25 (+ \$1,353.58) +8.1%	\$18,719.12 (+ \$815.87) +4.6%	\$18,643.84 (- \$75.28) -.40%	\$19,826.37 (+ \$1,182.53) +6.34%	\$20,593.77 (+ \$767.40) +3.87%

# FY24 Spending Threshold

Projected Spending Threshold Per EQP	Projected Spending Per EQP	Amount Per EQP <b>Over</b> Threshold	Projected EQP	Amount <b>Over</b> Spending Threshold
\$20,576	\$20,593.77	<b>\$17.77</b>	1419.18	<b>\$25,219</b>

# Projected Tax Rates If \$0 Fund Balance Used

	<b>FY 24</b>				
	<b>Bristol</b>	<b>Lincoln</b>	<b>Monkton</b>	<b>New Haven</b>	<b>Starksboro</b>
<b>Homestead Tax Rate</b>	1.5254	1.5452	1.5452	1.5452	1.5452
<b>Act 46 Adjustment</b>	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Adjusted Homestead Tax</b>	1.5452	1.5452	1.5452	1.5452	1.5452
<b>Current CLA</b>	87.4%	100.17%	87.78%	87.25%	82.68%
<b>Property Tax Rate</b>	<b>1.7680</b>	<b>1.5426</b>	<b>1.7603</b>	<b>1.7710</b>	<b>1.8689</b>

# Projected Change in Tax Rates If \$0 Fund Balance Used

	Property Tax Rate (After CLA)				Change Per \$100,000 of Assessed Value
	FY 22	FY 23	FY 24	Change	
Bristol	1.7641	1.7534	1.7881	+.0347	+\$34.70
Lincoln	1.5266	1.5299	1.5601	+.0302	+\$30.20
Monkton	1.7482	1.7458	1.7804	+.0346	+\$34.60
New Haven	1.7801	1.7564	1.7912	+.0348	+\$34.80
Starksboro	1.7486	1.8543	1.8902	+.0367	+\$36.70

# Projected Change in Tax Rates w/ \$0 of Fund Balance Used Based on Income

<b>Education Tax Based on Addison County 2020 Median Income</b>	<b>\$70,262</b>
<b>Education Tax FY23</b>	<b>\$1,982</b>
<b>Education Tax FY24</b>	<b>\$1,834</b>
<b>Projected \$ Decrease</b>	<b>\$148</b>
<b>Projected % Decrease</b>	<b>7.47%</b>



# MAJUS

## **FY24 Budget**

**As 4 Town Supervisory  
District**

**Not In A Supervisory Union  
w/Lincoln**

# Assumptions Behind the October Figures

- Assumes all the same assumptions as 5 town SD plus
- Assumes all employees at Lincoln remain with MAUSD
- Assumes we reduce staffing by the same number of FTEs currently assigned to Lincoln

# **Recommendation for Use of Fund Balance**

- Place entire fund balance into Capital Reserve and Education Reserve
- Little application of fund balance to offset taxes for FY24 positions us well to address financial challenges anticipated in FY25

## Enrollment By School FY18 - FY24

	FY18	FY19	FY20	FY21	FY22	FY23	FY24 Projected
Beeman	90	78	78	73	78	79	92
Bristol	255	252	260	256	249	246	254**
Monkton	141	145	131	120	123	126	123**
Robinson	157	131	125	119	117	108	100
Mt. Abe	652	617	646	672	656	631	597*
Total	1295	1223	1240	1240	1223	1190	1166

\* Assumes 75% of Lincoln students in grades 7-12 attend Mt. Abraham.

\*\* Assumes MAUSD students attending LCS on a tuition waiver attend school in the town where they reside.

# Average Class Size Across Elementary Schools

	<u>2022 - 2023</u>			<u>2023 - 2024 Projected</u>		
	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size
Beeman	13	20	15.8	15.67	22.5	18.4
Bristol	14.14**	18.125	16.4	18.83*	17.38	18.14*
Monkton	18	17.75	17.86	21*	14.75	17.57*
Robinson	13.67	16.5	15.43	13.33	20	16.67

\* Currently 3 students attending LCS are on tuition waivers from MAUSD. This projection assumes those students return to MAUSD.

\*\* A kindergarten classroom was added at BES in anticipation of a larger than typical kindergarten cohort which did not materialize. This added position is not included in the class size figures for FY24.

\*\*\* Enrollment figures assume a reduction of one classroom at Robinson

# **Class Size Guidelines**

<b>Grade Cluster</b>	<b>Minimum Average</b>	<b>Optimal Average Range</b>	<b>Maximum Average</b>
<b>K-2</b>	<b>14</b>	<b>14-18</b>	<b>20</b>
<b>3-4</b>	<b>14</b>	<b>14-18</b>	<b>Grade 3 = 20 Grade 4 = 25</b>
<b>5-6</b>	<b>14</b>	<b>14-20</b>	<b>25</b>
<b>7-8</b>	<b>14</b>	<b>14-22</b>	<b>25</b>
<b>9-12</b>	<b>18</b>	<b>18-22</b>	<b>English - 100 per teacher Others - 150 per teacher</b>

# **\$0 Fund Balance Used**

**(6.51% increase in cost per pupil)**

	<b>FY24</b>
<b>Total Expenses</b>	<b>\$32,018,649</b>
<b>Revenue</b>	<b>\$5,681,569</b>
<b>Education Spending</b>	<b>\$26,337,111</b>
<b>Equalized Pupils</b>	<b>1247.18</b>
<b>Spending per Eq. Pupil w/ \$ and % Change</b>	<b>\$21,117.33 (+\$1,290.96) +6.51%</b>

# FY24 Spending Threshold

Projected Spending Threshold Per EQP	Projected Spending Per EQP	Amount Per EQP <b>Over</b> Threshold	Projected EQP	Amount <b>Over</b> Spending Threshold
\$20,576	\$21,117.33	<b>\$541.33</b>	1247.18	<b>\$675,136</b>



# Projected Tax Rates If \$0 Fund Balance Used

	FY 24			
	Bristol	Monkton	New Haven	Starksboro
Homestead Tax Rate	1.5861	1.5861	1.5861	1.5861
Act 46 Adjustment	-.00	-.00	-.00	-.00
Adjusted Homestead Tax	1.5861	1.5861	1.5861	1.5861
Current? CLA	87.40	87.78	87.25%	82.68%
Property Tax Rate	<b>1.8148</b>	<b>1.8069</b>	<b>1.8179</b>	<b>1.9184</b>

# Projected Change in Tax Rates If \$0 Fund Balance Used

	Property Tax Rate (After CLA)				Change Per \$100,000 of Assessed Value
	FY 22	FY 23	FY 24	Change	
<b>Bristol</b>	1.7631	1.7534	1.8148	+0.0615	+\$61.50
<b>Monkton</b>	1.7482	1.7458	1.8069	+0.0611	+\$61.10
<b>New Haven</b>	1.7801	1.7564	1.8179	+0.0615	+\$61.50
<b>Starksboro</b>	1.7486	1.8543	1.9184	+0.0649	+64.90

# Projected Change in Tax Rates w/ \$0 of Fund Balance Used Based on Income

<b>Education Tax Based on Addison County 2020 Median Income</b>	<b>\$70,262</b>
<b>Education Tax FY23</b>	<b>\$1,981</b>
<b>Education Tax FY24</b>	<b>\$1,982</b>
<b>Projected \$ Increase</b>	<b>\$1</b>
<b>Projected % Increase</b>	<b>.00%</b>

**ANESU**

**FY24 Central Office**

**(Purchased Services)**

**Budget**

# Purchased Services Assessments to Districts

	<b>MAUSD</b>	<b>LSD</b>	<b>Total</b>
<b>Ant. FY24 SU Assessment</b>	\$7,918,431	\$878,630	\$8,797,061
<b>% of Total SU Assessment</b>	<b>90.01%</b>	<b>9.99%</b>	

MAUS

**FY24 Budget**

**As 4 Town District**

**In A Supervisory**

**Union w/Lincoln**

# **Assumptions Behind the October Figures**

- Assumes all the same assumptions as 4 town SD plus
- Assumes SU assessment

# **Recommendation for Use of Fund Balance**

- Place entire fund balance into Capital Reserve and Education Reserve
- Little application of fund balance to offset taxes for FY24 positions us well to address financial challenges anticipated in FY25



## Enrollment By School FY18 - FY24

	FY18	FY19	FY20	FY21	FY22	FY23	FY24 Projected
Beeman	90	78	78	73	78	79	92
Bristol	255	252	260	256	249	246	254**
Monkton	141	145	131	120	123	126	123**
Robinson	157	131	125	119	117	108	100
Mt. Abe	652	617	646	672	656	631	597*
Total	1295	1223	1240	1240	1223	1190	1166

\* Assumes 75% of Lincoln students in grades 7-12 attend Mt. Abraham.

\*\* Assumes MAUSD students attending LCS on a tuition waiver attend school in the town where they reside.

# Average Class Size Across Elementary Schools

	<u>2022 - 2023</u>			<u>2023 - 2024 Projected</u>		
	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size
Beeman	13	20	15.8	15.67	22.5	18.4
Bristol	14.14**	18.125	16.4	18.83*	17.38	18.14*
Monkton	18	17.75	17.86	21*	14.75	17.57*
Robinson	13.67	16.5	15.43	13.33	20	16.67

\* Currently 3 students attending LCS are on tuition waivers from MAUSD. This projection assumes those students return to MAUSD.

\*\* A kindergarten classroom was added at BES in anticipation of a larger than typical kindergarten cohort which did not materialize. This added position is not included in the class size figures for FY24.

\*\*\* Enrollment figures assume a reduction of one classroom at Robinson

# **Class Size Guidelines**

<b>Grade Cluster</b>	<b>Minimum Average</b>	<b>Optimal Average Range</b>	<b>Maximum Average</b>
<b>K-2</b>	<b>14</b>	<b>14-18</b>	<b>20</b>
<b>3-4</b>	<b>14</b>	<b>14-18</b>	<b>Grade 3 = 20 Grade 4 = 25</b>
<b>5-6</b>	<b>14</b>	<b>14-20</b>	<b>25</b>
<b>7-8</b>	<b>14</b>	<b>14-22</b>	<b>25</b>
<b>9-12</b>	<b>18</b>	<b>18-22</b>	<b>English - 100 per teacher Others - 150 per teacher</b>

# \$0 Fund Balance Used

(2.96% increase in cost per pupil)

	<b>FY24</b>
<b>Total Expenses</b>	<b>\$31,140,049</b>
<b>Revenue</b>	<b>\$5,681,569</b>
<b>Education Spending</b>	<b>\$25,458,480</b>
<b>Equalized Pupils</b>	<b>1247.18</b>
<b>Spending per Eq. Pupil</b>	<b>\$20,412.84 (+\$586.37) +2.96%</b>

# FY24 Spending Threshold

Projected Spending Threshold Per EQP	Projected Spending Per EQP	Amount Per EQP <b>Under</b> Threshold	Projected EQP	Amount <b>Under</b> Spending Threshold
\$20,576	\$20,412.84	<b>\$163.16</b>	1247.18	<b>\$203,490</b>

# Projected Tax Rates If \$0 Fund Balance Used

	FY 24			
	Bristol	Monkton	New Haven	Starksboro
Homestead Tax Rate	1.5332	1.5332	1.5332	1.5332
Act 46 Adjustment	-.00	-.00	-.00	-.00
Adjusted Homestead Tax	1.5332	1.5332	1.5332	1.5332
Current CLA	87.40	87.78	87.25%	82.68%
Property Tax Rate	<b>1.7542</b>	<b>1.7466</b>	<b>1.7572</b>	<b>1.8544</b>

# Projected Change in Tax Rates If \$0 Fund Balance Used

	Property Tax Rate (After CLA)				Change Per \$100,000 of Assessed Value
	FY 22	FY 23	FY 24	Change	
<b>Bristol</b>	1.7631	1.7534	1.7542	+0.0008	+\$0.80
<b>Monkton</b>	1.7482	1.7458	1.7466	+0.0008	+\$0.80
<b>New Haven</b>	1.7801	1.7564	1.7572	+0.0008	+\$0.80
<b>Starksboro</b>	1.7486	1.8543	1.8544	+0.0001	+\$0.10

# Projected Change in Tax Rates w/ \$0 of Fund Balance Used Based on Income

<b>Education Tax Based on Addison County 2020 Median Income</b>	<b>\$70,262</b>
<b>Education Tax FY23</b>	<b>\$1,981</b>
<b>Education Tax FY24</b>	<b>\$1,855</b>
<b>Projected \$ Decrease</b>	<b>\$126</b>
<b>Projected % Decrease</b>	<b>6.36%</b>



**Lincoln School District**

**FY24 Budget**

**In A Supervisory**

**Union w/MAUSD**

# **Assumptions Behind the October Figures**

- Assumes all the same assumptions as 4 town SD plus
- Assumes SU assessment

## Lincoln Community School Enrollment FY18 - FY24

	FY18	FY19	FY20	FY21	FY22	FY23	FY24 Projected
Lincoln	116	117	107	82	76	71	62*

\* Currently 3 students attend LCS on tuition waivers from MAUSD. This projection assumes those students return to MAUSD.

# Average Class Size

	<u>2022 - 2023</u>			<u>2023 - 2024 Projected</u>		
	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size	Avg K-2 Class Size	Avg 3-6 Class Size	Overall Avg Class Size
Lincoln	14	21.5	17.75	12.5*	18.5*	15.5*

\* Currently 3 students attend LCS on tuition waivers from MAUSD. This projection assumes those students return to MAUSD.

# LSD Budget FY24

(35.91% increase in cost per pupil)

	<b>FY24</b>
<b>Total Expenses</b>	<b>\$4,795,068</b>
<b>Revenue</b>	<b>\$160,486</b>
<b>Education Spending</b>	<b>\$4,634,582</b>
<b>Equalized Pupils</b>	<b>172.00</b>
<b>Spending per Eq. Pupil</b>	<b>\$26,945.24 (+\$7119.87) +35.91%</b>

# FY24 Spending Threshold

Projected Spending Threshold Per EQP	Projected Spending Per EQP	Amount Per EQP <b>Over</b> Threshold	Projected EQP	Amount <b>Over</b> Spending Threshold
\$20,576	\$26,945.24	<b>\$6,369.24</b>	172.0	<b>\$1,095,509</b>

# Projected Tax Rate

	<b>FY 24</b>
	<b>Lincoln</b>
<b>Homestead Tax Rate</b>	2.0238
<b>Act 46 Adjustment</b>	-.00
<b>Adjusted Homestead Tax</b>	2.0238
<b>Current CLA</b>	100.17%
<b>Property Tax Rate</b>	<b>2.0204</b>

# Projected Change in Tax Rates If \$0 Fund Balance Used

	Property Tax Rate (After GLA)				Change Per \$100,000 of Assessed Value
	FY 22	FY 23	FY 24	Change	
Lincoln	1.5266	1.5299	2.0204	+.4905	+\$490.50



# Projected Change in Lincoln Tax Rate Based on Income

<b>Education Tax Based on Addison County 2020 Median Income</b>	<b>\$70,262</b>
<b>Education Tax FY23</b>	<b>\$1,982</b>
<b>Education Tax FY24</b>	<b>\$2,445</b>
<b>Projected \$ Increase</b>	<b>\$463</b>
<b>Projected % Increase</b>	<b>23.36%</b>