

Questions & Answers – CFP Grants Management

Q: Will the initial (TI, IIA and IV) allocations be 90% of the FY 21 allocations as in the past?

A: As of today the answer is no, initial allocation is based on the information we received a month ago, so no 90% but that the allocations change constantly and is ever-evolving.

Q: Do we know the % for retirement this year.

A: Attendees responded: 11/20/2019 it was 19%

Q: What if it changed to 10 participants, but did not go over 35%

A: No, you've exceeded the "what" and went over 35%

Q: In practical terms, the 35% rule is very difficult to track and manage, especially if you have many investments with budget lines in the same object code. Any suggestions?

A: Total object code roll up, would need more information to determine what is needed. --- Please send an email. This is a constant conversation among grants management, may not stick with this in the future, but will be for FY 21.

Q: Can you give an example of how this plays out in the Budget Sections with the combined object code cost?

A: You would leave the application, and then make the change in the amendment. Don't make the initial change in the application, just in the accounting records you would record those changes/details.

Q: Can you swap funds between object codes if you don't change the "what" and don't exceed 35% up or down?

A: No, because can't picture what the ask is—needs an example. You can't just willy-nilly change things. User will email, or move to one on one communication.

Q: We have not taken indirect previously, how do we "apply" to take it this year?

A: Indirect application submission is listed on the CFP Timeline, Bob confirmed that it is too late for this year, as due date was March 13th.

Q: If that was not done can we still get the non-derived rate? The Curriculum Director has not received that information about adjusting the indirect rate so we are not getting the full amount. Can we do a true similar to the way we did last year.

A: If you do not budget the full Indirect Rate in the GMS, then the system will give you a derived rate. I am not sure what you did last year. Send me an email and I will contact you. I have two more meetings today, but I will get back to you. Contact Bob Coathup at robert.coathup@vermont.gov

Contact Information:

If you have questions about this document or would like additional information please contact:

Karen Abbott, Grants Management Specialist, at karen.abbott@vermont.gov

Q: Could this contact info be included in the investment review?

A: Great suggestion, Jesse Roy will bring it to our team that makes the technical changes.