

ELIZABETH A. PEARCE
STATE TREASURER



UNCLAIMED PROPERTY DIVISION
TEL: (802) 828-2407

RETIREMENT DIVISION
TEL: (802) 828-2305
FAX: (802) 828-5182

ACCOUNTING DIVISION
TEL: (802) 828-2301
FAX: (802) 828-2884

STATE OF VERMONT
OFFICE OF THE STATE TREASURER

November 20, 2019

Dear School Business Officer:

We are providing the following information on rates for Fiscal Year 2021 for pension and retirement health care costs.

- 1) The estimated rate for the federal grant charge for Fiscal Year 2021 is 19.00%, pursuant to 16 V.S.A. § 1944c. Employer Charges for Federal Grants or Reimbursements. This rate may be adjusted based on actual FY2020 results, but we recommend using this rate for your projections.
- 2) The FY2021 rate for the annual new teacher health care assessment to be paid by the employer, pursuant to 16 V.S.A. § 1944d. Employer Annual Charge for Teacher Health Care, applicable for all teachers who become members of VSTRS on or after July 1, 2015, will be \$1,329 per teacher.

If you have any questions, please send an email to Matt.Jenkins@Vermont.gov or call 828-5185.